

THE SUNDAY TIMES

Takeover talk makes Intu hot property: Shares in Intu Properties soared after it emerged that the billionaire John Whittaker had formed a consortium to try to take the shopping centre group private. Mr Whittaker's Peel Group confirmed that it was working on a deal to buy Intu with Olayan Group, a Saudi conglomerate, and Brookfield, a Canadian private equity group. The trio said they were considering making a cash offer for Intu in a move expected to trigger an auction for the struggling retail group.

Smurfit Kappa shelves £50.0 million plant over Brexit fears: Europe's largest cardboard box and packaging manufacturer has shelved plans for a £50.0 million British plant and warned that leaving the European Union poses a "real risk" to jobs.

Profit warning leaves Quiz seeking answers: Shares in the fast-fashion retailer Quiz have tumbled by more than one third after the company warned that it would miss profit targets. In the latest evidence of the pressure on retailers, Quiz blamed the profits warning on slower sales of its clothing through third-party websites and its shops.

Caravan wheels in motion for £100.0 million sale: The private equity arm of Lloyds Banking Group is hoping to cash in on the booming "staycation" market by selling a caravan park operator for more than £100.0 million. LDC is understood to have appointed DC Advisory to canvas interest in Away Resorts, the operator of six leisure parks with a turnover of more than £50.0 million and underlying earnings of between £10.0 million and £15.0 million.

Unhappy Unilever investors take aim at Chairman Marijn Dekkers: Top investors in Unilever are demanding a boardroom shake-up after the consumer goods giant was forced into an embarrassing U-turn over its attempt to leave London for Rotterdam.

Chris Grayling ready to step in as Crossrail costs soar: The transport secretary could seize control of Crossrail as costs on the delayed tube project balloon. Chris Grayling's department has a clause that entitles it to take ownership from Transport for London (TfL) if the new rail link blows its budget — a move that would risk a huge political row.

Douglas Flint tipped to lead Standard Life Aberdeen: The former Chairman of HSBC has been approached to lead the board at Standard Life Aberdeen, the £610.00 billion fund manager.

Bradley wiggins races to expansion deal with partner firm Le Col: A British cycle clothing brand that has a partnership with Sir Bradley Wiggins has raised £2.35 million to expand at a time when rivals, including Rapha, have been cutting costs.

INDICES THIS MORNING

	Current Value	(%) Change*	1W% Change
FTSE 100	7,281.9	-0.5%	-2.6%
DAX 30	12,004.3	-0.9%	-1.1%
CAC 40	5,316.4	-0.8%	-2.4%
DJIA**	26,447.1	-	-0.04%
S&P 500**	2,885.6	-	-1.0%
NASDAQ Comp.**	7,788.5	-	-3.2%
Nikkei 225**	23,783.7	-	-1.4%
Hang Seng 40	26,202.6	-1.4%	-4.4%
Shanghai Comp	2,716.5	-3.7%	0.0%
Kospi	2,253.8	-0.6%	-3.2%
BSE Sensex	34,054.4	-0.9%	-5.1%
S&P/ASX 200	6,100.3	-1.4%	-0.4%

Current Values as at 10:15 BST, *%Chg from Friday Close, ** As on Friday Close

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Amazon scours high street to open shops: Amazon is working on acquiring a significant number of small retail sites as it lays the groundwork to bring its checkout-free grocery shops to Britain.

PwC probed over failed funder of court claims: One of the big accountancy firms is being investigated in Guernsey for its audit of a listed investment vehicle that last month said it was seeking to appoint liquidators.

Brand guru Richard Butterfield lands deal on classic cars: An entrepreneur from Huddersfield who left school at 15 and founded a global branding agency has bought a classic-car business for up to £1.7 million, writes Peter Evans.

House of Fraser supplier Ehab Shouly's court vow: A supplier to House of Fraser is threatening to sue the administrator, EY, over its handling of the department store's collapse.

Glaxo joins \$30.0 million push for cancer start-up Sitryx: British pharmaceuticals giant Glaxo Smith Kline has joined a roster of investors pumping \$30.0 million into a start-up that is taking the fight to cancer.

RBS could change name to repair battered image: Royal Bank of Scotland is considering ditching its corporate name after suffering severe reputational damage from the financial crisis and ten years of painful restructuring, according to the bank's Chairman.

Lloyds weighs up £13.0 billion Schroders deal: Lloyds Banking Group is in talks with Schroders, the asset management giant, about spinning off its £13.0 billion wealth management division into a joint venture owned by both businesses.

French Connection hoists for sale sign: Stephen Marks, the Chairman and Chief Executive of French Connection, has hoisted a "for sale" sign over the struggling fashion business he founded in 1972.

Knight Frank partners bring home record profit: The 70 equity partners who own Knight Frank are poised to enjoy a bumper crop of annual profits after the agency shook off the downturn in premium homes to post a record year.

Buxton confident of Merian success: The senior Executives of the former Old Mutual Global Investors have put in more than £10.0 million of their own money to fund the £570.0 million buyout of the fund management business, which officially changed its name to Merian last week.

Institute of Directors finds fresh direction after 'bullying' row: The Institute of Directors is to reposition itself as a network for business leaders rather than a lobby group after a drop-in membership and a scandal involving allegations of bullying against its former Chairwoman, Lady Judge.

China loosens bank policy as trade war with U.S. takes toll: China's central bank has announced that it will slash the level of cash reserves that are required to be held by banks in an attempt to spur growth as the trade war with the United States escalates.

THE FINANCIAL TIMES

Repsol Boss warns of oil supply crunch after spending squeeze: The Chairman of Spanish energy group Repsol has warned of an oil supply crunch driven by under-investment, even as he said heavy spending on long-term production was "illogical".

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Miner Centamin drops 12.0% after second cut to production forecast: Shares in gold miner Centamin fell by 12.0% after the company cut its forecast for gold production for the second time this year due to operational issues.

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U.K. investment consultants hatch plan to head off antitrust body: Gatekeepers to Britain's pension funds are to hold unprecedented private talks on how to prove they give value to clients. The aim is to head off scrutiny from the U.K.'s antitrust body, which is circling the £1.6 trillion sector.

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Asian asset management revenues on course to double by 2022: Revenues for asset managers across Asia-Pacific are on course to nearly double from \$66.0 billion to \$112.0 billion over the next five years, driven by reforms in China, ageing populations and rising wealth in emerging economies, according to McKinsey, the consultancy.

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Terra Firma puts disputed care homes up for sale: Terra Firma, the private equity company owned by Guy Hands, has placed a £225.0 million sale price on 24 lucrative care homes that continue to be the subject of a legal dispute.

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LME gets boost from U.S.-China trade war: The U.S.-China trade war and swingeing sanctions on Russian oligarchs have proved a boon for business at the London Metal Exchange.

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BDO partners paid more than KPMG rivals: Partners at BDO have surpassed the pay of their peers at Big Four accounting rival KPMG for the first time, following a bumper year for profits and revenues at the smaller firm.

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Amazon fires employee over customer email addresses: Amazon has fired an employee who disclosed customer email addresses to an outside seller in violation of the ecommerce company's policies.

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KKR makes \$1.6 billion bid for MYOB: KKR, the U.S. private equity group, has made an A\$2.2 billion (\$1.55 billion) unsolicited bid for Australian accounting software company MYOB.

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Indian companies seek to retain access to citizens' database: Some of India's fastest-growing companies are engaged in a last-minute lobbying push to retain access to the government's vast citizens' database, following a Supreme Court ruling that threatens to slow their rapid expansion.

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Campaign group warns EU it will miss aviation emissions target: The EU will miss its 2030 aviation emissions target by almost 100.0 million tonnes if it adopts a new industry-backed standard being rolled out next year, a transport campaigning group has claimed.

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Australian airlines' cabin crews complain of sexual harassment: A year after the #MeToo movement broke the taboo of speaking out about sexual harassment in the entertainment industry, airlines are the latest business sector to become engulfed in misconduct allegations.

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THE MAIL ON SUNDAY

Elon Musk blasts US watchdog after being fined £15.0 million for tweeting plan to take Tesla private: Tesla shares took a pounding after boss Elon Musk posted more ill-advised remarks criticising the regulator that had just fined him. The billionaire branded the Securities and Exchange Commission the 'Shortsellers Enrichment Commission'.

House prices slip as Brexit fears dominate, says Halifax: House prices fell for the second month in a row, the Halifax index showed, as buyers adopt a 'wait and see' approach to the property market over fears about Brexit. The prospect of a Labour government is also denting appetite for homes in London and the commuter belt, where buyers fear house prices could be hit by Jeremy Corbyn and John McDonnell's policies.

Advisers set for a £57.0 million fees bonanza as big game hunter plots merger with Randgold Resources: Bankers, lawyers and other advisers are set to rake in up to £57.5 million in fees from Barrick's takeover of Randgold Resources. Canadian gold miner Barrick and London-listed Randgold have outlined plans to join forces to create the world's largest gold mining business, worth £14.0 billion.

Waitrose delivery trial will let drivers into your home: Waitrose is trialling a delivery service that gives drivers access to customers' homes to unpack groceries while they're out. The service called While You're Away allows a customer with a Yale smart lock to set a temporary access code which is then sent to Waitrose via a secure app.

THE INDEPENDENT

Second customer dies after allergic reaction from sandwich, Pret a Manger confirms: A second customer died from an allergic reaction to an ingredient in a sandwich bought from Pret a Manger, the firm has confirmed. The patron died after eating a "super-veg rainbow flatbread" that was supposed to be dairy-free. The chain said it had been missold a guaranteed dairy-free yoghurt that was found to contain dairy protein.

Unilad set to go into administration over '£6.5 million debts': The viral content publisher Unilad is set to go into administration, putting hundreds of jobs at risk.

Amazon accused of charging workers a 'stealth tax' as firm cuts benefits to fund pay rise: Some Amazon workers will be out of pocket despite a recently announced pay rise because the e-commerce giant is scrapping a share incentive scheme, a union has claimed.

Heathrow third runway: all five legal challenges to get full hearing at royal courts of justice: All five legal challenges to plans for a third runway at Heathrow will go to a full hearing, the High Court in London has ruled.

THE GUARDIAN

The frackers are back: but will there ever be a British shale gas boom?: Fracking is due to return to the UK this week, as the shale gas company Cuadrilla prepares to start operations at a well in Lancashire – provided it can see off a last-minute legal challenge. It will be the first horizontal shale well to be fracked in the UK.

Bank of England's Andy Haldane to chair industry body: The Bank of England's Chief Economist, Andy Haldane, is to be appointed to chair the government's new industrial strategy council, and help improve Britain's low productivity.

Tesco Chief calls for 'Amazon tax' on goods sold online: Tesco's Chief Executive, Dave Lewis, has called for the introduction of an "Amazon tax" on online sales to prevent more high street chains from going to the wall.

Macron makes overtures to U.K. car firms as Brexit talks enter critical week: President, Macron has stepped up attempts to attract UK-based carmakers to France with a private dinner at the Elysée Palace, following their growing concerns about a botched Brexit deal.

THE WEEK AHEAD

Key Economy Releases

Key Corporate Releases

Monday,
08 October 2018

EU: Sentix Investor Confidence

Final Results: Bioventix

Interim Results: ICG Enterprise Trust

Trading Announcements: City of London Investment Group, Codemasters Group Holdings, easyHotel, Reach, RPC Group, XP Power Ltd. (DI)

Tuesday,
09 October 2018

UK: BRC Sales Like-For-Like (YoY), FPC Statement

US: NFIB Small Business Optimism, Redbook Index s.a. (MoM), Fed's Evans Speech

EU: IMF World Economic Outlook Report

Final Results: Ceres Power Holdings, Kin and Carta, Mysale Group, Transense Technologies, YouGov

Interim Results: LiDCO Group

Trading Announcements: Greggs, Robert Walters

Wednesday,
10 October 2018

UK: Total Trade Balance, Index of Services (MoM), Industrial Production (MoM), Manufacturing Production (MoM), Construction Output s.a. (MoM)

US: MBA Mortgage Applications, Producer Price Index (MoM), Wholesale Inventories (MoM), FOMC Member Williams speech, Fed's Evans Speaks on Economy and Monetary Policy, Fed's Bostic Speaks on Economic Outlook

EU: Non-monetary policy's ECB meeting, ECB Balance sheet

Final Results: PRS Reit (The)

Interim Results: Vertu Motors, Walker Greenbank

Trading Announcements: Hollywood Bowl Group, Liontrust Asset Management, Marston's, Pagegroup, Scapa Group, Telford Homes, Vertu Motors, Whitbread

Quarter Results: Page Group

Thursday,
11 October 2018

UK: RICS Housing Price Balance, Bank of England Credit Conditions & Bank Liabilities Surveys

US: Monthly Budget Statement, Initial Jobless Claims, Consumer Price Index (MoM)

EU: ECB Monetary Policy Meeting Accounts

Final Results: Volution Group (WI), WH Smith

Interim Results: Brown (N.) Group, Quiz

Trading Announcements: Countryside Properties, Discoverie Group, Dunelm Group, Hays, Jupiter Fund Management, Mondi, Moneysupermarket.com Group

Friday,
12 October 2018

US: Export Price Index (MoM), Imports (MoM), Fed's Evans Takes Part in Moderated Discussion on Economy, Reuters/Michigan Consumer Sentiment Index

EU: ECB Survey of Professional Forecasters, IMF Meeting, Industrial Production s.a. (MoM)

Final Results: Produce Investments

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