

**BUILT IN NYC**

**Credly, which rewards your hard work with digital merit badges, raises \$11.0 million:** Recently, the seven-year-old company announced that it had secured \$11.1 million in Series A funding to take its efforts to the next level. Leading the round was Zoma Capital and Strada Education Network. Credly's system begins with employers designing and building out a system of badges and credentials meant to represent a team member's expertise and past experience. Credly's team helps along the way to ensure that designs are compelling and functional. (April 24)

**Post-IPO, Lyft launches driver councils in 45 cities:** Following Lyft's listing on the NASDAQ, the company announced a slew of new initiatives, including a plan to bring new, local councils to 45 cities across the United States — including one here in NYC. (April 24)

**Etsy's going carbon neutral by 2020:** This past February, Etsy became the first major online shopping outlet to offset 100% of its shipping-related emissions. By 2020, the company expects to be completely carbon neutral. Etsy launched its carbon-neutral shipping policy through a partnership with 3Degrees, supporting repair and protection of vital woodlands, as well as the construction of renewable energy infrastructure. But the crafty e-retailer has made eco-consciousness a part of its identity from the beginning. (April 22)

**CRUNCHBASE**

**Visa data shows billion-dollar tech startups pay premium salaries for tech talent:** Even in the case of publicly-traded companies, salaries are only typically disclosed for top executives. Privately-held companies are not compelled to disclose salary information to the public, because the general public can't invest in private companies. As some of the most successful private tech companies go public, many investors will pay a premium for their shares. Some of them extract premium prices for their software services. In the case of employee salaries, the biggest billion-dollar startup pay above-market rate, especially for technical roles. (April 25)

**INDICES THIS MORNING**

	Current Value	(%) Change*	1W% Change
DJIA**	26,543.3	-	-0.1%
S&P 500**	2,939.9	-	1.2%
NASDAQ Comp.**	8,146.4	-	1.9%
FTSE 100	7,435.9	0.1%	-0.4%
DAX 30	12,287.4	-0.2%	0.8%
CAC 40	5,560.1	-0.2%	-0.2%
Nikkei 225**	22,258.7	-	0.3%
Hang Seng 40	29,892.8	1.0%	-1.2%
Shanghai Comp	3,062.5	-0.8%	-5.6%
Kospi	2,216.4	1.7%	-1.7%
BSE Sensex**	39,067.3	-	-0.2%
S&P/ASX 200	6,359.5	-0.4%	2.0%

Current Values as at 8:15 EST, \*%Chg from Friday Close, \*\* As on Friday Close

**ABOUT GOODMAN MASSON**

With bases in New York, London and Dusseldorf, we are a Finance and Technology recruitment company who hold annual revenues exceeding £42 million. Our New York office, based in Flatiron, NYC specializes in Software Engineering, Data Science and Product. It's not all about profits however and boasting one of the highest staff retention rates in the city, we've been voted Best Workplace Environment, Best Employee Benefits Program and Best UK Workplace.

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**Uber sets IPO terms while reporting deeply unprofitable Q1:** Uber set a price range for its IPO, targeting \$44 to \$50 per share. The company's debut could see \$10.35 billion in shares sold, including 180 million shares from Uber, and if underwriters exercise the option on 27 million more shares. PayPal "has entered into an agreement with us pursuant to which it has agreed to purchase \$500 million of our common stock in a private placement" at the final IPO price. (April 26)

## **MEDIUM**

**Walmart intelligent retail lab stores are AI Powered stores of the future:** Walmart is leveraging artificial intelligence to power new insights in yet another iteration of the "store of the future" it unveiled recently. (April 28)

**Amazon's Alexa reviewers can access customers' home addresses:** An Amazon.com Inc. team auditing Alexa users' commands has access to location data and can, in some cases, easily find a customer's home address, according to five employees familiar with the program. (April 24)

## **BLOOMBERG – TECH**

**U.K. pushes Google, Facebook to tackle harmful online content:** The U.K. government is asking Alphabet Inc.'s Google, Facebook Inc. and Snapchat Inc. to commit to dealing with online content surrounding self-harm and suicide. (April 29)

**Facebook's Zuckerberg builds his wife a glowing 'Sleep Box':** Mark Zuckerberg said he built a glowing wooden box to help his wife Priscilla sleep better through the night without having to check her phone to see if it's time to look over their children. (April 28)

**Google staffers share stories of 'Systemic' retaliation:** Hundreds of Google staffers discussed what activists allege is a frequent consequence of criticizing the company: Retaliation. The claims of retaliation are the latest in a series of internal upheavals over issues ranging from the use of artificial intelligence for military purposes to executive misconduct and the rights of contract workers. Alphabet Inc.'s Google set the standard in Silicon Valley for employing and retaining scores of highly-trained computer scientists. But the recent troubles have hurt its reputation. Employees registered a decline of faith in Google's executives in recent internal surveys. Several software coders refused to work on a project for the Pentagon last year, spiking the contract, and some resigned in protest. (April 27)

## **FORBES**

**Uber starts investor roadshow with lower-than-expected valuation but a fresh \$500 million from PayPal:** Uber Technologies Inc., the on-demand ride-hailing Goliath, revealed in its highly anticipated updated S-1 that it will price its initial public offering at \$44-\$50 per share for a market valuation of as much as \$84 billion, well below expectations of at least a \$100 billion valuation. (April 26)

**Facebook could face new penalties in addition to \$3 billion FTC fine in Attorney General probe:** The New York State Attorney General is investigating Facebook following the embattled company's claim last week that it unintentionally collected 1.5 million user email address books without permission. (April 26)

**Alphabet's Loon raises \$125 million from SoftBank, making it the second unit to take outside funding this year:** Alphabet's internet balloon unit, Loon, has raised \$125 million from a SoftBank subsidiary, making it the tech giant's second so-called "Other Bet" to take outside funding in the past year. (April 25)

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