

International Payments

Date - 8 - 9 July 2019

Time - 0800hrs - 1700hrs

Price - €370

Trainer - Richard Barr

*Early Bird Discount

Book and pre-pay your seat 3 weeks in advance of course start date and you will benefit from a 20% early bird discount. This offer cannot be used in conjunction with any other discount.

COURSE DESCRIPTION

International Payments is an intensive 2-day course for payments professionals, in either commerce or banking, who need to gain a closer understanding of all aspects of payments in an international context.

This course provides a comprehensive foundation for understanding payments in a global context. The course covers all the key principles, concepts, infrastructures, practices, issues and current developments in this field.



International Payments includes critical subject material on, among others:

- **Foreign exchange & currency principles**
- **High-value global payments**
- **Retail International Payments**
- **Alternative Payment Arrangements & Systems (Correspondent Banking and Hawala)**
- **Purpose & role of SWIFT**
- **Purpose & role of CLS**
- **International Payments & the Law**
- **International Standards, Conventions & Principles**
- **Financial Action Task Force (FATF)**
- **Anti-Money Laundering**
- **Global Clearing & Settlement**
- **Liquidity & Treasury management**
- **International trade facilitation**
- **How International Trade is financed**
- **Risk management**
- **Legal and Regulatory issues**

TARGET AUDIENCE

This course will be of interest to all payments professionals who wish to expand their knowledge base and advancing their careers into the global payments arena. International Payments is a highly interactive course made up of presentations, case studies, multidirectional discussions and comprehensive exercises.

Most importantly it will offer participants, opportunities to plan such work within small working groups, providing practice in the application of the techniques and tools generating active participation.

PROGRAMME

Day 1

0800 – 0830 Welcome & Registration**0830 – 0845 Introduction****0845 – 0945 International Payment Primer**

- * The purpose of a Payment System
- * Characteristics of International Payments
- * The Payment Process
- * The Current International Payments Scene
- * Who Makes International Payments

0945 – 1045 Low-Value Global Payments

Payment Methods – Electronic Transfers, International ACH, Paper Based Methods, Cards

1045 – 1100 Coffee Break**1100 – 1200 International ACH Services**

- * What an ACH is
- * How ACH's work – Credits and Debits
- * The Global ACH Concept
- * ACH Examples – FedACH, ACH via SWIFT, SEPA, Proprietary Bank Systems
- * International Payments Framework Initiative

1200 – 1245 Interdiction & Enforcement Aspects of International Payments

- * International Payments & the Law
- * Local Laws
- * International Principles and AML Requirements
- * Financial Action Task Force (FATF)
- * Examples of Legal Payments Structures – The USA, The UK, European Union
- * Anti-Money Laundering
- * Suspicious Activities

PROGRAMME

1245 – 1330

Lunch Break

1330 – 1430

Requirements for Cross-Border ACH Payments

- * The Business Case for Cross-Border Payments
- * Criteria for Cross Border ACH
- * Economic Considerations

1430 – 1515

High-Value Global Payments

- * TARGET2
- * CHIPS
- * TARGET T2-Securities

1515 – 1530

Coffee Break

1530 – 1630

The Purpose & Role of SWIFT

- * SWIFT's Evolution
- * Network & Transaction Volumes
- * Before SWIFT – How payments worked
- * What SWIFT is used for
- * The Role of SWIFT in Payments
- * BICs
- * Straight Through Processing
- * FIN Services – How it works
- * SWIFTNet
- * SWIFT Message Types
- * Cross Border ACH (SWIFT through a CUG)
- * The FIN Message Dissected
- * SWIFT Standards XML
- * Comparing FIN & XML

1630 – 1700

Global Clearing & Settlement

- * A Study in Complexity
- * Settlement Under Correspondent Banking

PROGRAMME

Day 2

- 0800 – 0830** **Welcome & Registration**
- 0830 – 0930** **Foreign Exchange & Currency Principals**
- * Foreign Exchange (FX) Terms
 - * Nostro & Vostro
 - * How Foreign Exchange Works – A Case Study
 - * Exchange Rates – How rates are set, Supply & Demand, International Monetary Issues, Purchasing Power Parity,
 - * Foreign Exchange Issues - Gold Standard, National Fiat Money, Bretton Woods, Floating Rates.
- 0930 – 1030** **Alternative International Payment Systems**
- * Hawala - What it is and how it works
 - * Case Study – Hawala in action
 - * Why is Hawala used?
 - * Is Hawala Legal?
 - * Hawala and Money Laundering
 - * How the system can be misused
- 1030 – 1045** **Coffee Break**
- 1045 – 1115** **Workers' Remittances**
- * What are Remittances?
 - * Who are the Senders and the Receivers?
- 1115– 1130** **The Purpose, Role & Operation of CLS**
- This section deals with risks in International payments and the role of CLS in their mitigation.
- 1130 – 1200** **International Payments and Risk**
- * Herstatt Risk
 - * What are all the Foreign Exchange Risks?
 - * Settlement Methods and their Effect on Risk

PROGRAMME

1200 – 1245**The Mathematics of Foreign Exchange Settlement**

- * How Exposures are Measured
- * The Foreign Exchange Settlement Process
- * Projecting FX Settlement Exposures
- * Duration of FX Settlement Exposures
- * Size and Duration of Exposures
- * Payment System Operating Hours & Time Zones

1245 – 1300**Lunch Break****1300 – 1330****Continuous Linked Settlement**

- * How CLS Works
- * Benefits of CLS
- * New CLS Services
- * CLS & Correspondent Banking

1330 – 1400**Liquidity Management**

- * Traditional Tools of Liquidity Management
- * Managing Liquidity
- * Managing Liquidity Within a Bank System
- * Multi-Currency Liquidity Management

1400 – 1430**International Trade Facilitation**

- * The Trade Process
- * Payments Within the Trade Process
- * Payments in International Trade
- * Documentary Credits & Documentary Collections
- * Linking Goods to Documents

1430– 1445**International Trade Financing Methods**

- * Balancing cost and risk
- * Customer financing solutions – Letters of Credit, Documentary Collection

PROGRAMME

1445 – 1500

Risk Management in FX

- * What is Risk?
- * The Size of the Problem
- * FX Risks – Some Notes Case Studies

1500 – 1515

Coffee Break

1515 – 1545

The Theory of Managing Risk

- * Enterprise Risk Management
- * Implementing a Risk Management Policy
- * Operational Risk
- * Managing Operational Risk
- * Risk Analysis
- * Risk Appetite
- * Risk Impact Vs. Frequency
- * Risk Impact Vs. Probability
- * Regulation as a Payment System Risk

1545 – 1615

Advanced Legal and Regulatory Issues

- * Achieving an Efficient International Payment Service
- * UNCITRAL and its Model Law
- * FATF and International Payments

1615 – 1630

Corporate Perspectives & Challenges in International Payments

- * What Corporates Want
- * RosettaNet

1630– 1645

Emerging Trends

- * How International Payments are Changing
- * What the Future may Hold

1645 – 1700

Conclusion

ABOUT THE TRAINER

RICHARD BARR

Richard holds a B.S. in International Business Administration from San Jose State University in California.

His professional experience spans over 30 years. The first 5 years were spent with Wells Fargo Bank. Another 5 were spent honing his global banking skills, when Richard was intimately involved with International Trade Finance, Real Time Gross Settlement and International Payments, Cross Border Banking.



Richard then repositioned into the private and high-tech sectors providing high-level consulting services, business analysis, project management and training to a wide range of banking clientele across the globe. He has spent extensive time servicing a diversity of corporates and “financial institutional” clients, in China, Singapore, Hong Kong, Philippines, Korea, Malawi, Ghana, Nigeria, Kenya, South Africa, Poland, Sweden, Ireland, Netherlands, Greece, United Kingdom, Norway, Bermuda and across North America. Clients that Richard has trained & consulted to include with such notable firms as ANZ Bank, AIB Bank, Eurobank, ABSA Bank, CitiBank, Swedbank, IBM, Montran and Fundtech, as well as many others.

Richard has also filled the role of advisor to ministries of finance, central banks on risk management, corporate governance, cash management, payment systems and technical payment and risk issues. Furthermore, key staff members from the Bank of England, South African Reserve Bank, Central Bank of Ireland, Bank Indonesia, European Central Bank, Norgesbank, Central Bank of Kenya, Central Bank of Tanzania, Bank of Portugal and others have attended training sessions presented by Richard.

Registration & Payment Methods



For further information call on:
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Fees and Discounts



= €370 per delegate

**Early
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= **20%** Not in conjunction with
any other offer and
when booked & pre-paid
3 weeks in advance

or



= **10%** 3+ Seats

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is subject to availability
and on presentation of a
valid student card.

Terms & Conditions

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