

BUILT IN NYC

NYC ranks 2nd among world's best tech cities: New York City came out swinging in a new ranking of global startup ecosystems, second only to Silicon Valley. New York City has occupied that second-only-to-San-Francisco spot in various rankings of cities' tech scenes in recent years, but over the past year it's also been speculated to be on pace to catch up to Silicon Valley. (May 10)

Mint House checks in with \$15 million round to spice up business trip accommodations: Founded in 2017, Mint House operates as a cross between Airbnb and hotels. The company announced that it has raised \$15 million in a Series A round to expand into new markets and add new units. The company already offers 200 active units and has 200 more scheduled to open by the summer of 2019. (May 09)

CRUNCHBASE

Lyft falls following earnings casting shadow on Uber as it prepares to price its IPO: Lyft reported its first-quarter financial performance. Initially, shares in the company rose a smidge, effectively putting the company on a flat footing for the full day's trading. Later, it began to slip. (May 8)

MIT startup announces plans for \$30.0 million solve innovation fund: The startup, MIT Solve, announced plans during its annual flagship event to create a \$30.0 million Solve Innovation Fund. It's looking to raise money for the fund from philanthropic donors to put back into companies with an eye toward pressing social problems. (May 7)

Proptech startup VTS raises \$90 million Series D, reaches unicorn status: VTS, a New York-based company which aims to "streamline leasing and asset management processes," has raised a \$90 million Series D that makes the company one of less than two dozen unicorns in the "proptech" space, it said. (May 08)

INDICES THIS MORNING

	Current Value	(%) Change*	1W% Change
DJIA**	25,942.4	-	-2.1% 
S&P 500**	2,881.4	-	-2.2% 
NASDAQ Comp.**	7,916.9	-	-3.0% 
FTSE 100	7,192.0	-0.2%	-2.4% 
DAX 30	11,958.8	-0.8%	-2.8% 
CAC 40	5,299.1	-0.5%	-4.0% 
Nikkei 225	21,191.3	-0.7%	-4.1% 
Hang Seng 40**	28,550.2	-	-5.1% 
Shanghai Comp	2,903.7	-1.2%	-4.5% 
Kospi	2,079.0	-1.4%	-4.0% 
BSE Sensex	37,090.8	-0.3%	-3.9% 
S&P/ASX 200	6,297.6	-0.2%	-0.4% 

Current Values as at 8:15 EST, *%Chg from Friday Close, ** As on Friday Close

ABOUT GOODMAN MASSON

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CONTACT US

33 Irving Pl
New York
NY 10003
USA

(646) 916 3801
info.ny@goodmanmasson.com
www.goodmanmasson.com

BLOOMBERG – TECH

Elon Musk's Brain tech startup is raising more cash: Neuralink, a small and secretive brain computing startup founded by Elon Musk, has raised \$39.0 million of a planned \$51 million funding round. (May 10)

Apple partner starts building chips for the next generation of iPhones: Taiwan Semiconductor Manufacturing Co. has started production of a new chip for Apple Inc.'s next line of iPhones launching later this year. (May 10)

Breaking up Facebook is easier said than done: Facebook Inc. critics who want the social-media giant broken up gained an unexpected ally in one of the company's co-founders, but antitrust enforcers face long odds in taking that approach to rein in its dominance. (May 10)

FORBES

Jeff Bezos unveils Blue Origin's Lunar Lander; announces launch of Next-Gen Rocket in 2021: Amazon founder Jeff Bezos confirmed that his space company, Blue Origin, will launch its next-generation rocket, New Glenn, for the first time in 2021, and also hinted that his company might be capable of helping NASA put humans on the Moon within the Trump administration's stated five-year time frame. (May 9)

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For further clarification or details, please contact Goodman Masson, info.ny@goodmanmasson.com