



Trade Based Money Laundering (TBML) Detection & Prevention

Date - 15 October 2019

Time - 0800 till 1700

Price - €280

Trainer - Ian Ross

COURSE DESCRIPTION

Trade based money laundering is one of the most prevalent yet hidden forms of money laundering. A crime that both disguises and moves billions in criminal proceeds.

Therefore this course is essential for finance professionals, regulators, auditors, investigators, intelligence officers, compliance officers, and operations' managers.

Specifically, the course covers business-to-business risk (including cross border business relationships and operations) and how trade-based money laundering is a wheel of organised crime. Equally, the attractiveness and vulnerability of each trade channel, and products used to disguise and move criminal proceeds.

- The course takes a thorough and practical delivery approach. We will use presentations, skills, interactive group activities, multi-directional discussions and case studies which differ in involvement and complexity.
- A full case study will be issued as a 'walkthrough' of the program content



OBJECTIVES

Delegates will apply positive responses and outcomes to the following challenges

- Identify crimes that are the 'trigger points' of money laundering, such as fraud and corruption
- Handling trade and finance-related documentations and systems which represent money laundering risk
- Identifying where and how your organization has been caught up in tradebased money laundering
- Red flag suspicious activity and indicators of cross border international trade transactions
- Managing everyday issues in business which carry trade- based money laundering risk

ABOUT THE TRAINER



Ian Ross has 30 years' experience in compliance management and the investigation of financial crime. A former UK police officer now established in key international commercial sectors. Supporting regulators, main industries, national banks, multi-national corporate entities, and international law enforcement.

- Accredited Counter Fraud Specialist (ACFS)
- 'Listed expert': Cour pénale international (The International Court of Justice (The Hague)
- Fellow: Chartered Management Institute (FCMI)
- Trainer: 'ACAMS'

A highly sought-after global trainer, specializing in investigations, compliance, and anti-fraud, corruption and money laundering policies and process.

A regular presenter at international events and conferences.



PROGRAMME

0800 - 0830

Welcome and Registration

0830 - 0900

Introduction to Trade Based Money Laundering

0900 - 1000

Detection

1030 - 1045

- money laundering defined
- 'No money, no laundering' - Predicate crimes?
- Trade-based money laundering. Clear examples and concepts
- Key money laundering detection skills
- Nature and value of payment – ordinary course of business?

Coffee Break

1045 - 1215

Detection

1215 - 1300

- Appraising a large-scale TBML scenario
- Originator; behaviours
- Beneficiary: behaviours

Lunch Break

1300 - 1500

Prevention

1500 - 1515

- A brief review of the (applicable) global legal framework
- Enhanced due diligence and screening
- Trade finance
- Third parties and operation. Vulnerability to compliance risk 'Product compliance' risk
- New and emerging methods of TBML
- Trade Based money laundering risk governance (including sanctions)

Coffee Break

1515 - 1615

Case Study with extended international trade-based money laundering scenario

1615 - 1700

Open Q & A Session tying in all points of the course