

THE SUNDAY TIMES

Tycoon Peter Simon in race to save Monsoon: The multi-millionaire fashion tycoon behind Monsoon Accessorize is promising to pump up to £34.00 million in rescue funds into the struggling chain in return for rent cuts from landlords. Peter Simon, who started out selling coats from a stall in Portobello market in west London in 1970, is close to launching a company voluntary arrangement (CVA), a controversial form of insolvency that lets retailers' close stores and lower rents.

Prosecutors pay Boohoo broker Richard Hughes over tax fiasco: The Crown Prosecution Service (CPS) has been forced to pay millions of pounds in costs to a corporate financier wrongly accused of masterminding a tax fraud.

Neil Woodford forced to drop tech darling: Star fund manager, Neil Woodford has dumped his entire stake in one of the UK's most promising science companies as he rushes to cut the number of risky private investments in his portfolio.

GVC boss Kenny Alexander owns up to illegal bets in Turkey: The boss of the betting giant behind Ladbrokes Coral and Foxy Bingo has been forced to apologise after a grilling in America's gambling capital over historic operations in illegal markets.

Store owners demand audit of Domino's Pizza ad cash: Powerful pizza-shop owners have cranked up the pressure on Domino's bosses by hiring auditors to look into how the company spends millions of pounds of advertising money.

Malaysians scoop up Mike Ashley's Sports Direct headquarters: One of the Battersea power station development's Malaysian owners is to become Mike Ashley's new landlord at Sports Direct's Derbyshire headquarters. The Malaysian Employees Provident Fund (EPF), which manages the pension savings of more than 7.00 million workers, is believed to have bought the chain's warehouse complex at Shirebrook for £120.00 million in deal that will see Sports Direct lease it back for at least 15 years.

INDICES THIS MORNING

	Current Value	(%) Change*	1W% Change
FTSE 100***	7,267.8	-0.1%	-0.5% ■
DAX 30	12,002.2	-0.6%	0.2% ■
CAC 40	5,304.5	-0.6%	-0.4% ■
DJIA**	25,585.7	-	-0.4% ■
S&P 500**	2,826.1	-	-0.5% ■
NASDAQ Comp.**	7,637.0	-	-0.8% ■
Nikkei 225	21,260.1	0.4%	-0.6% ■
Hang Seng 40	27,390.8	0.4%	-1.8% ■
Shanghai Comp	2,909.9	0.6%	0.8% ■
Kospi	2,048.8	0.2%	-0.6% ■
BSE Sensex	39,602.6	-0.2%	0.8% ■
S&P/ASX 200	6,484.8	0.5%	-0.4% ■

Current Values as at 10:15 BST, *%Chg from Monday Close, **As on Friday Close, ***%Chg from Friday Close

ABOUT GOODMAN MASSON

With bases in London, Düsseldorf and New York, we are a Finance and Technology recruitment company who hold annual revenues exceeding £42 million. It's not all about profits however and boasting one of the highest staff retention rates in the city, we've been voted Best Workplace Environment, Best Employee Benefits Programme and Best UK Workplace.

CONTACT US

120 Aldersgate Street
London
EC1A 4JQ
020 7336 7711
recruit@goodmanmasson.com
www.goodmanmasson.com

Fiat and Renault in talks: Fiat Chrysler is in discussions with Renault over a tie-up that could transform the European car industry. The talks are focused on co-operation and sharing resources, though an agreement could see Fiat Chrysler join the French giant's alliance with Nissan and Mitsubishi.

Consumers' caution set to hit mortgage lending, EY Item Club says: Mortgage lending will grow at its slowest rate in eight years in 2019, bringing a mini debt binge since the referendum to a close as consumer confidence stutters and house prices remain out of reach, a leading forecaster has said.

Bombardier set to build light railway in Cairo: Bombardier is set to win a multibillion-pound contract to build trains for a new light railway in Egypt.

Energy giants plan carbon capture hub in Humber region: Britain could have the world's first "carbon-negative" power station by the mid-2020s under plans by a trio of energy companies to capture carbon emissions in the Humber region.

Co-op raises £300 million 'Fairtrade' bond: The Co-operative Group has raised £300 million from a pioneering bond issue and plans to plough the proceeds into promoting Fairtrade, the ethically minded movement dedicated to giving farmers and their workers a better deal.

U.S. tycoon sets sights on Kantar: The American billionaire who last week pledged to pay the debts of a cohort of university students has burst into the £3.5 billion auction of WPP's market research division.

Capital & Counties shrugs off threat at Earls Court: The Chief Executive of Capital & Counties has insisted that plans to de-merge the company's £3.3 billion property holdings in London will not be affected by a council's threat to seize a significant part of its land.

Cashplus seeks grant to help start-ups gain a credit rating: A financial technology company is applying for a £10 million grant to create a new way for start-up businesses to gain a credit rating.

THE FINANCIAL TIMES

UK property finance company Lendy collapses: British property finance company Lendy has collapsed in the largest failure to date in Europe's nascent peer-to-peer lending sector, amid an investigation by financial regulators.

To Read More Click [Here](#)

Qatar in talks to buy stake in Leeds United: Qatar is in talks to buy a stake in Leeds United in a deal that would allow the gas-rich Gulf state to enter English football for the first time.

To Read More Click [Here](#)

Novartis wins approval for world's most expensive drug: The US Food and Drug Administration approved what will be the most expensive drug in the world, a gene therapy from Novartis that treats spinal muscular atrophy at a cost of \$2.10 million.

To Read More Click [Here](#)

Digital upstart tries to crack Mexico's rigid banking market: Mexico's banks, already under pressure from lawmakers for charging "abusive" and "usurious" fees, face competition from a Brazilian digital upstart — the first new lender in this closed market in a dozen years.

To Read More Click [Here](#)

Vivendi's Canal+ snaps up rival M7 for €1 billion in European push: Canal+ Group, the pay-TV subsidiary of France's Vivendi, said that it has acquired rival pay-TV operator M7 for around €1 billion to expand its European footprint, as the group seeks to defend itself against the onslaught of Netflix.

To Read More Click [Here](#)

ITV faces off with BBC over joint streaming service BritBox: ITV and the BBC are in a face-off over their joint streaming service BritBox, as the U.K. broadcasters' differing priorities threaten their united front against the likes of Netflix.

To Read More Click [Here](#)

NY pension fund boss DiNapoli vows to fight on against Exxon: The head of one of America's biggest pension funds has vowed not to back down in his fight to force ExxonMobil to do more to combat climate change.

To Read More Click [Here](#)

IndiGo parent posts profit surge after rival Jet Airways collapse: The owner of IndiGo, India's biggest airline by market share, saw its quarterly profit jump fivefold following the collapse of rival Jet Airways.

To Read More Click [Here](#)

Greystar targets U.K. rental sector with £2 billion fund: Greystar, the U.S. property company, has launched a £750 million fund to target the U.K.'s rapidly growing build-to-rent sector, which is attracting institutional investors keen to lock in stable returns in an uncertain political environment.

To Read More Click [Here](#)

Deutsche Bank braced for loss of investment bank Chief: Deutsche Bank's top investment banker could quit the lender because of disagreements over cuts and a lack of support from shareholders, say senior figures at the bank.

To Read More Click [Here](#)

Goldman Sachs to speed up push into U.S. wealth management: Goldman Sachs will use newly acquired United Capital to speed up its assault on middle America's wealth management market, deploying an army of investment advisers to target the employees of corporate clients.

To Read More Click [Here](#)

Standard Life Aberdeen rebuked by rival fund managers over pay: Standard Life Aberdeen suffered a rare rebuke at the hands of other U.K. active fund managers over Executive pay at its annual meeting, including top 10 shareholders M&G and Jupiter.

To Read More Click [Here](#)

Teva to pay \$85 million to Oklahoma over opioid case: Teva Pharmaceuticals will pay \$85 million to Oklahoma to settle claims that it played a part in fuelling the state's opioid crisis.

To Read More Click [Here](#)

U.K. housebuilder Galliford Try rejects approach from rival Bovis: U.K. housebuilder Galliford Try has rejected an approach from Bovis Homes to buy a significant chunk of its business, saying the offer was too low and not in the interest of its shareholders.

To Read More Click [Here](#)

Qatari sovereign wealth fund takes £200 million stake in Severn Trent: Qatar's sovereign wealth fund has taken a £200 million stake in Severn Trent, one of the U.K.'s biggest water companies.

To Read More Click [Here](#)

Huawei blacklisting creates opening for Samsung's 5G push: As the global tech industry surveys the fallout from the U.S. assault on China's Huawei, cautious optimism is growing in Seoul that a hit to the world's biggest telecoms equipment company could be a boon for Samsung Electronics.

To Read More Click [Here](#)

'Candy Crush' developer's Chief Riccardo Zacconi steps down: Riccardo Zacconi is stepping down as Chief Executive of King, after more than 16 years leading the Candy Crush games developer.

To Read More Click [Here](#)

THE MAIL ON SUNDAY

Metro Bank used billions in cheap loans from Bank of England to invest in same type of risky deals blamed for 2008 financial crash: Metro Bank has used billions of pounds of cheap loans from the Bank of England (BoE) to invest in the same type of risky deals blamed for the 2008 financial crash. Figures show the challenger bank drew £3.80 billion from the BoE's Term Funding scheme, which was intended to boost affordable loans to families and businesses.

Sir Philip Green offers to put extra £185.00 million of security behind Arcadia pension scheme: Sir Philip Green has offered to put an extra £185.00 million of security behind the Arcadia pension scheme in an effort to win support for a major overhaul of his Topshop to Dorothy Perkins retail empire. The sum is chiefly made up of property assets and includes security over the flagship store on Oxford Street. The agreement would mean that in a crisis the buildings could be sold to fund payouts to pensioners.

More than £16.00 billion wiped off share prices of Thomas Cook, Tui, Ryanair and easyJet in past year: More than £16.00 billion – almost half of their value – has been wiped off the share prices of Thomas Cook, TUI, Ryanair and easyJet in the past year, with hedge funds betting on further falls in a miserable summer for holiday firms.

Private equity owners of car finance firm Blue Motor Finance weighing up a £200.0 million sale: The private equity owners of car finance firm Blue Motor Finance are weighing up a £200.0 million sale. Cabot Square Partners had been talking to bankers about a sale of its stake and was now working with advisers from Lazard on 'strategic options' for the business.

THE INDEPENDENT

Another 25 Miss Selfridge and Evans stores to close: Sir Philip Green's embattled retail empire Arcadia is set to close twice as many stores as it was initially announced earlier this week, it has emerged. The group, which includes brands such as Topshop and Dorothy Perkins, had stated that 23 shops were to shut across the country as part of a plan to rescue the struggling business. But it now appears that a further 25 stores will also go – with the brunt being borne by plus size clothing chain Evans and fashion outlet Miss Selfridge.

Mothercare sales plunge and losses widen after store closure plan: Losses at Mothercare have widened on the back of a drastic restructuring plan. Headline losses before tax came to £87.30 million for the 53 weeks to 30 March, compared with £72.80 million this time last year.

Collusion by drug firms cost NHS millions of pounds, watchdog finds: Four drugs companies colluded to restrict the supply of an anti-nausea tablet, driving up prices dramatically and costing the NHS millions of pounds, the competition watchdog has alleged. The Competition and Markets Authority (CMA) alleges that Alliance, Focus, Lexon and Medreich agreed not to compete with each other over the supply of Prochlorperazine to drive up prices.

THE GUARDIAN

Tesco and Which? to stop offering mortgages: Tesco announced it had stopped new mortgage lending and was planning to sell its £3.70 billion home loans portfolio. The next day it emerged that consumer body Which? is planning to close its mortgage broker arm.

Agustín Carstens rules himself out of Bank of England Governor race: One of the frontrunners to be the next governor of the Bank of England has ruled himself out, limiting the Treasury's choice of candidates to succeed the outgoing Governor, Mark Carney.

Bernie Sanders to demand Walmart raise 'poverty wages': Bernie Sanders, a leading Democratic presidential candidate, is preparing to gatecrash Walmart's annual meeting to demand the world's biggest retailer increase its 2.2 million workers "poverty wages".

Sheikh Khaled has 'agreed terms' to buy Newcastle United off Mike Ashley: Mike Ashley is negotiating the £350 million sale of Newcastle to Sheikh Khaled bin Zayed Al Nahyan of the United Arab Emirates. The news has produced much excitement on Tyneside but, despite reports in the Gulf it is a done deal, there could still be a considerable distance to be covered.

THE WEEK AHEAD

Key Economy Releases

Key Corporate Releases

Monday,
27 May 2019

-

Final Results: Gail (India) Ltd GDR (Reg S)

Tuesday,
28 May 2019

UK: Nationwide House Prices s.a. (MoM), BBA Mortgage Approvals

US: S&P/Case-Shiller Home Price Index, Consumer Confidence, Dallas Fed Manufacturing Business Index

EU: ECB's Villeroy Speaks in Paris, M3 Money Supply (YoY), Business Climate Indicator, Consumer Confidence, Economic Sentiment Indicator, Industrial Confidence, Services Sentiment Indicator

Final Results: Altitude Group, Amigo Holdings, Kainos Group

Interim Results: Oxford Biodynamics

Quarterly Results: AFI Development Plc

Wednesday,
29 May 2019

UK: BRC Shop Price Index (YoY)

US: MBA Mortgage Applications, Richmond Fed Shipments Index, Richmond Fed Manufacturing Index

EU: ECB's Rehn Speaks in London, ECB Balance sheet

Final Results: Aveva Group, Caledonia Investments Plc, HarbourVest Global Private Equity Limited A Shs, Stobart Group Ltd, Telford Homes

Interim Results: Jadestone Energy Inc NPV (DI)

Quarterly Results: PJSC Lukoil ADR

Thursday,
30 May 2019

US: Wholesale Inventories (MoM), Initial Jobless Claims, Advance Goods Trade Balance, Gross Domestic Product Annualised (QoQ), Pending Home Sales, Primary Credit Borrowings, Secondary Credit Borrowings

Final Results: De La Rue, FirstGroup, Helios Underwriting, Johnson Matthey, LondonMetric Property, Pennon Group

Interim Results: Urban&Civic

Trading Announcements: Daily Mail and General Trust A (Non.V), Johnson Matthey

Friday,
31 May 2019

UK: Lloyds Business Barometer, GfK Consumer Confidence, Net Consumer Credit, Net Lending Sec. on Dwellings, Mortgage Approvals

US: Personal Consumption Expenditure Core (YoY), Disposable Income, Personal Income (MoM), Personal Spending, Chicago PMI, Reuters/Michigan Consumer Sentiment Index

Final Results: Charles Stanley Group, DCD Media, Wizz Air Holdings

DISCLAIMER

This report has been prepared using non-independent research material available from public sources, which are believed to be reliable as at the date of this report. However, Goodman Masson Recruitment Services Limited ("GMRS"), its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. GMRS, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

This report is prepared for informational purpose only, with no recommendation or solicitation to buy or to sell. The background of any individual or other investor has not been considered in providing this report. Individuals and other investors should seek independent financial advice which considers their specific risks, objectives and specific constraints, and make their own informed decisions. Individuals and other investors should note that investing in shares carries a degree of risk and the value of investments can go up or down. Past performance is not a reliable indicator of future performance. Investments should be made with regard to an investor's total portfolio. GMRS, its independent third party provider and its employees make no representation or guarantee with regard to any investment noted on this report, and shall therefore not be liable with regard to any loss.

For further clarification or details, please contact Goodman Masson, info@goodmanmasson.com