

BUILT IN NYC

Summer will triple headcount following its \$10.0 million Series A: The success of New York-based fintech company Summer hasn't gone unnoticed by investors, who recently injected the startup with \$10 million in new capital. "This round allows us to grow the team and expand our reach to help a lot more borrowers," said COO and co-founder Paul Joo. "The plan is to triple our headcount over the next two years." (September 27)

Primary raises \$20.0 million to expand its line of gender-neutral kids' clothing: The company announced that it has raised \$20.0 million to expand its offerings and test out brick-and-mortar stores. (September 26)

Datadog's IPO leads to valuation over \$10.0 billion: Datadog is a software platform for monitoring and analyzing cloud data. It's the fourth cloud software company in to achieve a market cap of \$10 billion after going public in 2019 — the other companies include Zoom, Slack and CrowdStrike. (September 23)

Elementus raises \$3.5 million to Hunt Down crypto criminals: Elementus announced that it has raised \$3.5 million to continue its work with law enforcement clients and forge partnerships with government agencies and financial institutions. (September 23)

CRUNCHBASE

Compass executive leave in another SoftBank-fueled real estate exodus: Compass, a New York startup that has raised \$1.6 billion in known funding to date, has lost a slew of senior level individuals over the past eighteen months including its Chief Financial Officer, Chief Marketing Officer And Chief Technology Officer, reports the Wall Street Journal. (September 26)

WeWork CEO steps down as company reportedly considers layoffs: WeWork executives and bankers have considered laying off up to 5,000 employees to cut costs, according to a new report from The Information. The layoff consideration comes as WeWork's initial public offering remains in limbo. CEO Neumann has been under pressure from investors to step down from his position. (September 24)

INDICES THIS MORNING

	Current Value	(%) Change*	1W% Change
DJIA**	26,820.3	-	-0.4% ■
S&P 500**	2,961.8	-	-1.0% ■
NASDAQ Comp.**	7,939.6	-	-2.2% ■
FTSE 100	7,418.0	-0.1%	■ 1.1%
DAX 30	12,389.3	0.1%	-0.7% ■
CAC 40	5,648.1	0.1%	-0.9% ■
Nikkei 225	21,755.8	-0.6%	-0.9% ■
Hang Seng 40	26,092.3	0.5%	-1.8% ■
Shanghai Comp	2,905.2	-0.9%	-2.5% ■
Kospi	2,063.1	0.6%	-2.0% ■
BSE Sensex	38,667.3	-0.4%	■ 2.1%
S&P/ASX 200	6,688.3	-0.4%	-0.2% ■

Current Values as at 8:15 EST, *%Chg from Friday Close, ** As on Friday Close

ABOUT GOODMAN MASSON

With bases in New York, London and Dusseldorf, we are a Finance and Technology recruitment company who hold annual revenues exceeding £42 million. Our New York office, based in Flatiron, NYC specializes in Software Engineering, Data Science and Product. It's not all about profits however and boasting one of the highest staff retention rates in the city, we've been voted Best Workplace Environment, Best Employee Benefits Program and Best UK Workplace.

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BLOOMBERG – TECH

Facebook, WhatsApp will have to share messages with U.K.: Social media platforms based in the U.S. including Facebook and WhatsApp will be forced to share users' encrypted messages with British police under a new treaty between the two countries, according to a person familiar with the matter. (September 28)

Hedge Fund buys iPhone suppliers betting Apple will raise orders: A hedge fund is buying shares of Apple Inc. suppliers on an expected increase in orders of parts for the iPhone 11 Pro. (September 27)

Facebook says giant data-breach suit has no legs to stand on: Facebook Inc. says a lawsuit over a data breach that affected almost 30 million users should be tossed because the lawyers who filed it have provided no evidence that anyone was injured by the attack. (September 27)

Launch of Amazon's telemedicine service has teladoc investors sweating: Teladoc Health Inc.'s shares caught a little chill after Amazon.com Inc. announced the start of a virtual healthcare service for its workers in the Seattle area. (September 26)

Amazon to sell limited-edition Alexa-equipped glasses, ring: Amazon.com Inc. unveiled a pair of wearable gadgets equipped with the Alexa digital assistant: glasses and a ring. (September 26)

Amazon's Alexa facilitates billions of dollars of transactions: Amazon.com Inc. stated that large amounts of money are changing hands annually on its Alexa voice-assistant platform, bolstering the business case for companies and developers to focus their attention on a platform not known for churning off cash. (September 26)

FORBES

'Hundreds of millions' of iPhones vulnerable to new 'unfixable' hack: A new vulnerability in Apple's iOS operating system is sitting on hundreds of millions of iPhones, iPads and iPods, according to the researcher who found it. As a result, hackers are now salivating at the prospect of being able to remove Apple's control over their devices and load whatever software they like, breathing new life into the old art of so-called jailbreaking. (September 27)

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