

THE SUNDAY TIMES

Cuadrilla packs up in Preston, and U.K. fracking bites the dust: Cuadrilla, the fracking company most active in England, has begun removing equipment from its only testing area after the work was blamed for minor earthquakes in August.

Brexit: Boris Johnson finds ‘new way forward’ on the Irish backstop: Britain and the European Union have agreed to intensify discussions over a Brexit deal this weekend after the Prime Minister said that there was now a “way forward”.

Jupiter springs £1.1 billion leak as star manager heads for exit: Investors alarmed at the impending exit of a star stockpicker have withdrawn £1.1 billion from Jupiter Fund Management in the past three months.

Brothers’ petrol stations put them on road to £5 billion payday: Two brothers from Blackburn could become among the richest people in Britain by floating their petrol station and convenience stores business.

Sham trades won’t wash as regulator hits Tullett Prebon with £15.4 million fine: A leading interdealer broker has been fined £15.4 million by the City watchdog for “sham” trades linked with attempts to rig Libor and for failing to be open with the regulator in an investigation that took in a lavish trip to the United States.

Glass Lewis calls for rebellion over Sensyne Boss Lord Drayson’s pay: The healthcare technology company founded by Lord Drayson is facing shareholder opposition to a significant increase in the peer’s salary.

Dart adjusts targets after Cook’s demise: The owner of Jet2.com and Jet2holidays has upgraded its profit forecasts after a rise in demand for flights and holidays after the demise of Thomas Cook.

‘Leave’ voter James Dyson hoovers up £5 million in EU farm subsidies: The billionaire businessman Sir James Dyson, one of the country’s most prominent Brexiteers, has reaped more than £5 million in European Union farming subsidies for his landholdings since the 2016 referendum.

INDICES THIS MORNING

	Current Value	(%) Change*	1W% Change
FTSE 100	7,213.3	-0.5%	1.3%
DAX 30	12,456.0	-0.5%	4.2%
CAC 40	5,635.8	-0.5%	3.2%
DJIA**	26,816.6	-	0.9%
S&P 500**	2,970.3	-	0.6%
NASDAQ Comp.**	8,057.0	-	0.9%
Nikkei 225**	21,798.9	-	1.8%
Hang Seng 40	26,521.9	0.8%	1.9%
Shanghai Comp	3,007.9	1.2%	2.4%
Kospi	2,067.4	1.1%	1.2%
BSE Sensex	38,472.9	0.9%	1.2%
S&P/ASX 200	6,642.6	0.5%	1.4%

Current Values as at 10:15 BST, *%Chg from Friday Close, ** As on Friday Close

ABOUT GOODMAN MASSON

With bases in London, Düsseldorf and New York, we are a Finance and Technology recruitment company who hold annual revenues exceeding £42 million. It’s not all about profits however and boasting one of the highest staff retention rates in the city, we’ve been voted Best Workplace Environment, Best Employee Benefits Programme and Best UK Workplace.

CONTACT US

120 Aldersgate Street
 London
 EC1A 4JQ
 020 7336 7711
 recruit@goodmanmasson.com
 www.goodmanmasson.com

Property giant Land Securities, led by Rob Noel, nears £650 million sale bonanza: Property giant Land Securities is close to sealing the £650 million sale of a portfolio of cinemas, restaurants and indoor ski slopes as it builds a war chest for deals in London's real estate market.

Babcock under pressure to oust Finance Chief Franco Martinelli: Defence contractor Babcock is under pressure to replace its Finance Director after a tumultuous few years.

Norman Lamb demands apology from Andrew Bailey over RBS whistleblower: Sir Norman Lamb has accused the City regulator of defaming him as a row over the treatment of a bank whistleblower escalated.

Facebook plan 'not as stable as it looks': Facebook's ambitious plan for a global cryptocurrency faced new hurdles as the world's most powerful financial regulator warned that such currencies posed "a host of challenges".

Shrinking cover poses threat to dividend payouts, Henderson investment trust finds: Dividend cover, which shows the number of times that the payout is covered by after-tax profits, is expected to be at its lowest level in a decade this year, according to Henderson International Income Trust, an investment trust.

Online exodus puts stores on back foot: The number of visitors to shops continued to fall last month. Footfall on high streets and in shopping centres and retail parks is now down by 10% compared with seven years ago, according to Springboard, the retail analyst.

Collective approach to investors in millennials co-living plan: A British pioneer in developing "co-living" schemes for millennials is seeking to raise £650 million. The Collective has formed a partnership with DTZ Investors, a specialist European property fund manager, to launch what they call "the world's first institutional large-scale co-living fund".

Resurgent AA begins drive to appoint a new Chairman: The AA has launched a hunt for a new Chairman two years after it ousted Bob Mackenzie, a former Executive Chairman, for punching a senior Director.

THE FINANCIAL TIMES

Mail's Paul Dacre delivers biting riposte to Geordie Greig: Paul Dacre, the veteran editor of the Daily Mail, has launched a verbal missile at his successor Geordie Greig alleging that he was "economic" with the truth when he claimed the paper's softer tone had brought back advertisers.

To Read More Click [Here](#)

Funding Circles seeks to ease fears over withdrawal delays: British peer-to-peer lender Funding Circle sought to calm its tens of thousands of retail investors amid mounting concerns from users who have been unable to withdraw funds from their platform.

To Read More Click [Here](#)

Top Barclays bankers 'created smokescreen to hide Qatari fees': Two senior Barclays bankers created a "misleading audit trail" to hide the fact that Qatari investors were being paid bigger fees for supporting a capital raising to keep the U.K. bank afloat at the height of the 2008 financial crisis, a London court heard.

To Read More Click [Here](#)

SoftBank in talks to take control of WeWork amid cash crunch: SoftBank is in talks to take control of WeWork as the loss-making property group faces a cash crunch that threatens its solvency, according to multiple people briefed on the matter.

To Read More Click [Here](#)

Goldman and Morgan Stanley expected to suffer IPO earnings hit: Earnings expectations for Morgan Stanley and Goldman Sachs have been sharply pared back ahead of this week's results, after a torrid run of stock market listings and a slowdown in M&A activity weighed on investment banking performance.

To Read More Click [Here](#)

Former FDIC head criticises financial company sold to Blackstone: A former top U.S. financial regulator has struck a multibillion-dollar deal with Blackstone to sell a company that helps savers obtain extra deposit insurance, in what one former bank supervisor called a way of "gaming" financial rules.

To Read More Click [Here](#)

Revolut looks to raise \$1.5 billion to expand worldwide: U.K. fintech company Revolut is seeking to raise as much as \$1.5 billion in additional financing as the payments and banking start-up prepares for an ambitious global expansion.

To Read More Click [Here](#)

More Four Seasons care homes at risk of closure: Britain's second-biggest care home operator is preparing to hand back the keys to dozens of care homes, raising fears for the future of thousands of vulnerable elderly residents and employees.

To Read More Click [Here](#)

Pinsent Masons partner dividends halved: Partners at Pinsent Masons have been told their next quarterly dividend will be half the amount expected after it failed to meet billing and cash targets, as "challenging" trading conditions push many City law firms to reduce outstanding payments.

To Read More Click [Here](#)

Luxury hotel group Rocco Forte readies for big expansion: Luxury hotel group Rocco Forte, which owns Brown's in London and the Hotel de Russie in Rome, is preparing its biggest expansion yet in a sign of the resilience of the luxury market against an economic slowdown.

To Read More Click [Here](#)

MAIL ON SUNDAY

New HMV Chairman calls for business rates overhaul claiming Britain is 'losing shops and jobs': Sajid Javid should get a move on and look at overhauling business rates, the Canadian businessman who saved HMV urged.

BA lands on Instagram: Airline turns to social media to help it pick new flight destinations: British Airways will use posts on Instagram and other social media platforms to help it pick new flight destinations.

Pressure Technologies puts in a strong rise after contract win with EDF; Software firm Castleon Technology's shares crumble: Engineering group Pressure Technologies saw the needle move higher, rising 9% to 106p following news of a major contract win from French energy giant EDF.

Tullett fined £15 million in trading scandal: Brokerage used by fund manager Terry Smith paid for client's luxury Vegas trip: Fund manager Terry Smith has been left red-faced after the brokerage firm he used to head was slapped with a £15.4 million fine.

Clothing chain Quiz sees sales tumble again as Only Way is Essex favourite falls further out of fashion: Quiz shares fell further out of fashion as the clothing firm came clean on a 5% drop in sales over the first half of the year.

THE INDEPENDENT

Facebook's 'outrageous' U.K. tax bill puzzles financial experts: Facebook paid only £28.5 million in tax in Britain last year, according to freshly released accounts that have baffled experts and drawn fire from a prominent tax campaigner.

Apple's Tim Cook defends decision to remove Hong Kong protest app: Tim Cook has defended Apple's decision to remove a Hong Kong protest app from its store. The company has received sustained criticism for the ban, which activists have argued aligns the company with the Chinese government and against Hong Kong protestors.

Huge global carbon tax hike needed in next 10 years to head off climate disaster, says IMF: A global agreement to make fossil fuel burning more expensive is urgent and the most efficient way of fighting climate change, an International Monetary Fund (IMF) study.

Google gave 'substantial' amounts of money to climate change deniers: Google has made donations to more than a dozen organisations that deny climate change, according to newly uncovered documents.

THE GUARDIAN

Tonnes of crops left to rot as farms struggle to recruit EU workers: Thousands of tonnes of fruit and vegetables are being left to rot in U.K. fields because of a shortage of pickers and packers in the face of continuing Brexit uncertainty.

HMV to open Europe's biggest entertainment store in Birmingham: The biggest music and movies store in Europe opens as the new Canadian owner of HMV takes the first step in a bold expansion plan, he hopes will defy slumping sales of CDs and DVDs.

Georgieva's brave new agenda at IMF threatened by economic storm clouds: The world's finance ministers and central bankers will be in Washington for the annual meetings of the International Monetary Fund and World Bank amid growing concerns that the global economy is heading towards stagnation.

Brexit talks fail to yield breakthrough with timely deal feared 'impossible': A breakthrough in the Brexit talks has failed to materialise after a weekend of intensive negotiations, with European Union capitals concluding that it may now be impossible for the U.K. to leave the EU by 31 October with a deal.

Kurds reach deal with Damascus in face of Turkish offensive: Kurdish-led forces in control of north-east Syria have reached a deal with the Assad regime to stave off a bloody five-day-old Turkish assault, as more than 700 people with links to Islamic State have escaped from a detention camp in the area.

Threatening China will end in 'crushed bodies', says Xi Jinping amid Hong Kong protests: Chinese President Xi Jinping has warned that any attempt to divide China will be crushed, as Beijing faces political challenges in months-long protests in Hong Kong and U.S. criticism over its treatment of Muslim minority groups.

Top investment banks provide billions to expand fossil fuel industry: The world's largest investment banks have provided more than \$700 billion of financing for the fossil fuel companies most aggressively expanding in new coal, oil and gas projects since the Paris climate change agreement, figures show.

THE WEEK AHEAD

Key Economy Releases

Key Corporate Releases

<p>Monday, 14 October 2019</p>	<p>UK: BoE's Cunliffe speech</p> <p>EU: ECB's De Guindos, Hernandez de Cos speak in Madrid, Industrial Production s.a. (MoM)</p>	<p>-</p>
<p>Tuesday, 15 October 2019</p>	<p>UK: Average Earnings Excluding Bonus (3Mo/Yr), Average Earnings Including Bonus (3Mo/Yr), ILO Unemployment Rate (3M), BoE's Vlieghe speech</p> <p>US: Monthly Budget Statement, NY Empire State Employment Index, NY Empire State Manufacturing Index</p> <p>EU: ZEW Survey - Economic Sentiment</p>	<p>Final Results: Bellway, Nanoco Group, Sareum Holdings</p> <p>Interim Results: LiDCO Group, Walker Greenbank</p> <p>Trading Announcements: Hays, Marston's, Merlin Entertainments, Rio Tinto, Schroders</p>
<p>Wednesday, 16 October 2019</p>	<p>UK: Consumer Price Index (MoM), Retail Price Index (MoM),</p> <p>US: MBA Mortgage Applications, Advance Retail Sales (MoM), Business Inventories (Billion), NAHB Housing Market Index, Fed's Beige Book</p> <p>EU: Consumer Price Index (MoM), Trade Balance s.a., ECB Balance sheet</p>	<p>Final Results: Applied Graphene Materials, ASOS, Nanoco Group</p> <p>Trading Announcements: BHP Group, Mediclinic International, Segro, Tullow Oil</p>
<p>Thursday, 17 October 2019</p>	<p>UK: Retail Sales (MoM), BoE Credit Conditions Survey</p> <p>US: Building Permits, Initial Jobless Claims, Philadelphia Fed Manufacturing Survey, Housing Starts, Industrial Production (MoM), Secondary Credit Borrowings</p> <p>EU: Construction Output s.a. (MoM)</p>	<p>Final Results: WH Smith</p> <p>Trading Announcements: Domino's Pizza Group, Moneysupermarket.com Group, National Express Group, Rentokil Initial, Unilever</p>
<p>Friday, 18 October 2019</p>	<p>US: Leading Indicator (MoM), Fed's Kaplan speech</p> <p>EU: ECB Survey of Professional Forecasters, Current Account s.a.</p>	<p>Trading Announcements: Dechra Pharmaceuticals, InterContinental Hotels Group, London Stock Exchange Group</p>

DISCLAIMER

This report has been prepared using non-independent research material available from public sources, which are believed to be reliable as at the date of this report. However, Goodman Masson Recruitment Services Limited ("GMRS"), its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. GMRS, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

This report is prepared for informational purpose only, with no recommendation or solicitation to buy or to sell. The background of any individual or other investor has not been considered in providing this report. Individuals and other investors should seek independent financial advice which considers their specific risks, objectives and specific constraints, and make their own informed decisions. Individuals and other investors should note that investing in shares carries a degree of risk and the value of investments can go up or down. Past performance is not a reliable indicator of future performance. Investments should be made with regard to an investor's total portfolio. GMRS, its independent third party provider and its employees make no representation or guarantee with regard to any investment noted on this report, and shall therefore not be liable with regard to any loss.

For further clarification or details, please contact Goodman Masson, info@goodmanmasson.com