

THE SUNDAY TIMES

Bookies braced for credit-card clampdown on punters: Britain's biggest bookmakers are braced for a ban on credit-card betting as the backlash against the perceived exploitation of vulnerable customers intensifies.

Fears over Huawei stall HSBC's £1.00 billion fund with China: Concerns over the Chinese telecoms giant Huawei, Donald Trump's trade war and Brexit have delayed the launch of a £1.00 billion British business fund planned by HSBC and a Chinese sovereign wealth giant.

John Lewis head Paula Nickolds to leave with year's pay: Paula Nickolds is in line for a £750,000.00 payoff after her shock departure from the John Lewis Partnership, which has been plunged into chaos by dismal trading and a contentious restructuring.

Chinese battery giant eyes Aston Martin: Troubled Aston Martin, racing to arrange a multi-million-pound refinancing, is said to have attracted interest from a Chinese electrical vehicle battery maker.

ITV, led by Dame Carolyn McCall, in talks to bring back Champions League football: ITV wants to buy rights to some Champions League games from BT to bring live coverage of Europe's most prestigious football competition back to terrestrial television.

Boohoo crying all the way to the bank as rivals struggle: The online fast-fashion retailer Boohoo is set to leave its high street rivals in the dust when it reports Christmas sales this week. Analysts at Jefferies estimate that its sales will have leapt by a third in the final four months of the year amid heavy marketing spending by the company to win customers.

Safe gaming start-up Azoomee buys German rival Da Vinci Media: A start-up behind an app that offers thousands of child-safe online games and videos has bought a German rival. Azoomee, founded by husband-and-wife team Douglas and Estelle Lloyd six years ago, has bought Da Vinci Media, a Berlin-based producer of educational programming for children.

Amigo founder James Benamor in £3 million payday: The founder of Amigo Loans has banked a £2.90 million dividend despite a profit warning at the guarantor lender, a surge in customer complaints and fears of a regulatory crackdown.

INDICES THIS MORNING

	Current Value	(%) Change*	1W% Change
FTSE 100	7,629.2	0.5%	-0.5% 
DAX 30	13,507.5	0.2%	 2.0%
CAC 40	6,057.0	0.3%	-0.1% 
DJIA**	28,823.8	-	 0.66%
S&P 500**	3,265.4	-	 0.9%
NASDAQ Comp.**	9,178.9	-	 1.8%
Nikkei 225**	23,850.6	-	 0.8%
Hang Seng 40	28,954.9	1.1%	 0.7%
Shanghai Comp	3,115.6	0.8%	 0.3%
Kospi	2,229.3	1.0%	 1.4%
BSE Sensex	41,859.7	0.6%	 0.3%
S&P/ASX 200	6,903.7	-0.4%	 2.9%

Current Values as at 11:15 BST, *%Chg from Friday Close, ** As on Friday Close

ABOUT GOODMAN MASSON

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Traveler ransomware hack fix may take weeks: Embattled travel money firm Traveler is thought to be aiming to start resuming services this week — although it could be much longer before it resumes normal operations after a cyber-attack on New Year's Eve.

Sir Jim Ratcliffe's Ineos accused over pipeline prices: Ineos, the industrial giant chaired by Sir Jim Ratcliffe — one of Britain's richest entrepreneurs — has been accused of ramping up prices on a North Sea oil pipeline that it bought from BP three years ago.

Hargreaves share tips 'worse than guessing': More than half the funds recommended by Hargreaves Lansdown in its best-buy list this time last year have achieved lower than average returns, analysis reveals.

Elon Musk's Tesla setbacks led Baillie Gifford to consider selling stake: The biggest shareholder in Tesla after Elon Musk was so concerned by a string of setbacks hitting the electric car company last year that it commissioned a special internal review to decide whether to reduce its 10% stake.

EDF seeks funding to save Sizewell C nuclear plant: EDF is in a race against time to secure a funding deal for its proposed nuclear power station in Suffolk as delays risk making the project prohibitively expensive.

Aston Martin Lagonda: Marketing Chief Simon Sproule quits as carmaker counts its losses: The Executive in charge of marketing and communications during the ill-starred flotation of Aston Martin Lagonda has left the luxury carmaker.

American activist invests in troubled U.K. software developer Micro Focus: One of America's oldest investment funds has quietly built a near one-fifth stake in Micro Focus, the software developer recently cast out of the FTSE 100.

British companies fined £300 million for money laundering breaches: British companies were fined nearly £300 million for breaching anti-money laundering rules last year, with the U.K. second only to the U.S. in terms of the number of penalties handed out.

THE FINANCIAL TIMES

Hedge fund trader Rokos pips former firm Brevan Howard: Former Brevan Howard Asset Management star trader Chris Rokos has narrowly beaten the performance of his old firm, in a strong year for hedge funds that bet on bonds and currencies.

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Citadel Securities sues rival over alleged trading strategy leak: A "highly valuable" trading strategy developed by Citadel Securities at a cost of more than \$100.00 million is at the centre of a High Court lawsuit filed by the Chicago-based market maker against a London rival.

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Online mattress group Casper files for IPO: Casper, the mattress company, has fired the starting gun on a long-awaited stock market launch, hoping public market investors will want a stake in what it describes as a "sleep revolution".

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Boeing crisis deepens as major supplier cuts jobs: The crisis surrounding Boeing deepened as U.S. politicians lined up to attack the company over the latest revelations about its safety culture, a major supplier cut thousands of staff and regulators proposed fining it over faulty parts.

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Google parent Alphabet's top lawyer to step down: David Drummond, the Chief Legal Officer at Google parent Alphabet, has stepped down from the company in the wake of a board-level review of its handling of sexual harassment claims against a number of senior executives.

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Siemens refuses to ditch Australia coal mine contract: Siemens has refused to rip up a contract to provide infrastructure for a controversial Australian coal project, despite mounting pressure from victims of the country's bushfires, environmental activists and some of the company's own employees.

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Saudi Aramco stretches away as top IPO after extra sale: The world's biggest initial public offering got even bigger, as Saudi Aramco sold an additional 450m shares to increase the proceeds from its recent stock market debut to \$29.4 billion.

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Fidelity head calls for fund rules change after Woodford collapse: Anne Richards, Chief Executive of Fidelity International, has backed an overhaul of the rules governing investment funds following the implosion of Neil Woodford's asset management business last year.

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Vanguard smashes through \$6 trillion assets barrier: Vanguard's assets under management have surged past the \$6 trillion milestone for the first time after it gathered \$268 billion in new cash in 2019, its third best annual performance on record.

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Start-up proposes 'third way' to cut U.S. drug prices: A serial biotech entrepreneur and investor is launching a company to undercut rivals and try to upend the U.S. drug pricing system, aiming to prove that the market can solve the problem of soaring drug prices that U.S. politicians have tried, but failed, to tackle.

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Nissan steps up planning for potential split from Renault: Senior executives at Nissan have accelerated secret contingency planning for a potential split from Renault as the downfall of Carlos Ghosn continues to reverberate through the 20-year-old automotive alliance.

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Thyssenkrupp steps up efforts to sell key industrials business: Thyssenkrupp has stepped up efforts to sell its ailing factory-building business, hastening the prospect of a break-up of one of Germany's best-known conglomerates.

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Iran questions Revolutionary Guard over downing of airliner: Iran's most senior Revolutionary Guard commander was summoned to a closed session of parliament as public feeling in the Islamic republic turned against the regime over the role played by the elite security force in the downing of a passenger aircraft that killed 176 people including 82 Iranians.

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BBC plans to move two-thirds of jobs outside London: Two-thirds of the BBC should be based outside London by 2027, according to plans outlined by the corporation's director-general that could see around 3,000 BBC jobs moved from London to the U.K.'s regions.

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MI5 head shrugs off Huawei risk to intelligence sharing: Andrew Parker, head of MI5, says he has “no reason to think” that the U.K.’s intelligence-sharing relationship with the U.S. would be hit if Britain adopted Huawei technology in its 5G mobile phone network, as a key decision on the issue looms.

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THE MAIL ON SUNDAY

NMC Health gears up for legal battle after short-selling attack that wiped £2.60 billion off its value: Beleaguered private healthcare giant NMC Health is preparing to take legal action after a short-selling attack on the FTSE 100 firm wiped £2.60 billion off its value.

Insurance magnate Peter Cullum in talks to sell Lloyd's of London broker: Insurance tycoon Peter Cullum is in talks with some of the most powerful private equity firms about a possible £800.00 million takeover of Lloyd's of London broker Global Risk Partners.

Shire's buyer Takeda inherits £340.00 million tax bill relating to collapsed takeover by AbbVie: The Japanese drugs giant which bought Shire last year is facing a £340.00 million tax demand from the Irish authorities.

Carillion Chiefs face 'judgment day' as report into Whitehall's handling of the firm's collapse looms: Former Directors at bust government contractor Carillion face a 'judgment day' over the implosion of the firm two years ago this week.

John Lewis must 'up its game' as profits are set to slump after exit of department store head: John Lewis is on track to deliver a profit slump after the exit of its department store head and dismal trading figures, City sources say.

Billionaire Philip Day primes Jaeger for flagship West End store as he steps up investment in 'heritage' British brands: Rag trade billionaire Philip Day is stepping up investment in his stable of British 'heritage' brands with flash new West End headquarters and a flagship store for his prized Jaeger fashion chain.

Fintech company TradingView ditches the U.S. for London in a boost for Britain: A financial trading technology company has moved its headquarters from New York to London in a boost for Britain.

Virgin Money head could beat HSBC Chief to become one of the highest-paid bank heads in Britain with £5.1 million pay in 2020: Virgin Money's Chief Executive could see his pay rocket to £5.1 million in 2020, putting him on a par with the highest-paid bank heads in Britain.

Celebrities' favourite fashion designer Alice Temperley promises to turn around firm as losses keep flowing: One of the Duchess of Cambridge's favourite frock designers, Alice Temperley, is promising to turn around her firm despite huge debts and the revelation that it has had to raise more cash.

Former head of shipping company Cory Brothers fined £45,000 for covert share sales: Kevin Gorman, a former Executive of a long-established British shipping company, has been fined £45,000 by the City watchdog for failing to disclose share trades.

THE INDEPENDENT

Takeaway.com wins battle to buy Just Eat in £5.90 billion deal: Food delivery firm Takeaway.com will buy U.K.-based rival Just Eat in a £5.90 billion deal after a bruising takeover battle.

Neil Woodford investors must endure further delay to get their money after fund's collapse: Hundreds of thousands of investors in Neil Woodford's flagship fund must endure a further 10 days of waiting for the first repayment of their money.

Mothercare shuts up shop after nearly 60 years in business: Collapsed retailer Mothercare will disappear from the high street after nearly six decades in business.

Sacked Boeing head to receive more than £45 million in compensation from company: Dennis Muilenburg, who was ousted as Boeing's Chief Executive last month as the company contended with the biggest crisis in its history, will depart with more than \$60 million (£45 million), the company said.

Britain's biggest regional airline 'on brink of collapse': Britain's biggest regional airline, Flybe, is reported to be on the brink of collapse. The carrier is in last-ditch negotiations to secure additional funding, according to Sky News.

THE GUARDIAN

Gambling watchdog plans to ban online credit card bets: The gambling industry watchdog is preparing to ban bookmakers from taking credit card deposits for betting online, in the latest move to prevent the exploitation of vulnerable customers.

Lloyds warns staff to expect first bonus cut in four years: Lloyds Banking Group has warned its 60,000 staff including the chief executive, António Horta-Osório, to expect their first bonus cut in four years after a number of problems at the bank, including a last-ditch surge in payment protection insurance (PPI) claims.

Brexit deal: EU may threaten 'to block' City's access to its markets: The EU will be unashamedly "political" and block the City of London's access to European markets if Boris Johnson tries to exempt the UK from its laws.

Bling up my Roller! Inside the new breed of bespoke Rolls-Royce: Rolls-Royce is cashing in on the trend for extravagantly upholstered luxury cars by producing vehicles with a range of upgrades including televisions, champagne fridges and even paint mixed with crushed diamonds.

Beales department store chain close to collapse: The department store chain Beales is on the brink of collapse and must find a buyer within days, with about 1,000 jobs at risk if the historic retailer does not complete a rescue deal.

THE WEEK AHEAD

	Key Economy Releases	Key Corporate Releases
Monday, 13 January 2020	<p>UK: Gross Domestic Product s.a. (MoM), Index of Services (3M/3M), Industrial Production (MoM), Manufacturing Production (MoM), Construction Output s.a. (MoM), Trade Balance; non-EU, Visible Trade Balance</p> <p>US: Monthly Budget Statement</p>	<p>Trading Announcements: XP Power Ltd. (DI)</p>
Tuesday, 14 January 2020	<p>US: NFIB Small Business Optimism, Consumer Price Index (MoM), Fed's Williams speech</p>	<p>Interim Results: Games Workshop Group, Gateley (Holdings)</p> <p>Trading Announcements: Boohoo Group, Pagegroup, Taylor Wimpey</p>
Wednesday, 15 January 2020	<p>UK: Consumer Price Index (YoY), Retail Price Index (MoM), House Price Index (YoY), BoE's Saunders speech</p> <p>US: MBA Mortgage Applications, NY Empire State Manufacturing Index, Producer Price Index (MoM), Fed's Beige Book</p> <p>EU: ECB Balance sheet, Industrial Production s.a. (MoM), Trade Balance s.a</p>	<p>Interim Results: Knights Group Holdings</p> <p>Trading Announcements: Diploma, Genel Energy, Persimmon, Quiz, Revolution Bars Group, Ten Entertainment Group, Tullow Oil</p>
Thursday, 16 January 2020	<p>UK: RICS Housing Price Balance, BoE Credit Conditions Survey</p> <p>US: Initial Jobless Claims, Philadelphia Fed Manufacturing Survey, Advance Retail Sales (MoM), NAHB Housing Market Index, Business Inventories</p> <p>EU: EU 27 New Car Registrations (YoY), ECB Monetary Policy Meeting Accounts</p>	<p>Interim Results: TheWorks.Co.Uk</p> <p>Trading Announcements: Associated British Foods, Dechra Pharmaceuticals, Halfords Group, John Wood Group, Whitbread</p>
Friday, 17 January 2020	<p>UK: Retail Sales (MoM)</p> <p>US: Building Permits, Housing Starts, Building Permits (MoM), Capacity Utilisation, Industrial Production (MoM), Reuters/Michigan Consumer Sentiment Index, Univ. of Michigan Current Economic Conditions, JOLTs Job Openings</p> <p>EU: Current Account s.a, Construction Output s.a. (MoM), Consumer Price Index (MoM)</p>	<p>Trading Announcements: The Gym Group</p>

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