

### THE SUNDAY TIMES

**Burberry sounds alarm over coronavirus:** Burberry said that the virus had had a damaging effect on demand in China and added that the situation was expected to worsen because of widening travel restrictions.

**'Logistical' issues halt Countrywide sale:** The Monaco-based investor who agreed to pay £38 million for Countrywide's commercial property business has had "logistical" problems coming up with the cash, Britain's biggest estate agency group said. Countrywide's planned sale of Lambert Smith Hampton to John Bengt Moeller, 59, has been delayed owing to the Danish businessman "being indisposed" in January and "logistical difficulties relating to the transfer of the requisite completion monies".

**Church Commissioners lead calls for Bernard Looney to make BP net zero by 2050:** The new head of BP is under pressure from ethical investors including the Church of England to commit to cutting the oil major's carbon footprint to "net zero".

**Novacyt in prime position with coronavirus test:** A London-listed biotechnology company has applied for emergency approval from American regulators to fast-track clearance of a test for coronavirus. Novacyt, which is also listed in Paris and specialises in clinical diagnostics, said that demand for its test had soared since the outbreak of the virus. It said that it had received 33,000 orders worldwide.

**William Hill closes in on U.S. sports betting deal:** Bookmaking giant William Hill is close to signing a media deal with an American partner as it battles to secure a slice of the lucrative sports betting market. The FTSE 250 gambling operator, which has been racing to find a partner in the U.S. is understood to have revived talks with media group CBS Sports, and is in the final stage of negotiations. An announcement is said to be imminent.

**New Look's Tom Singh and Persimmon's Roger Devlin back clothes rental app:** The Founder of fashion chain New Look and the Chairman of FTSE 100 housebuilder Persimmon have invested in a clothes rental app that aims to reduce waste.

### INDICES THIS MORNING

	Current Value	(%) Change*	1W% Change
FTSE 100	7,431.4	-0.5%	 2.5%
DAX 30	13,473.8	-0.3%	 4.1%
CAC 40	6,008.1	-0.4%	 3.8%
DJIA**	29,102.5	-	 3.0%
S&P 500**	3,327.7	-	 3.2%
NASDAQ Comp.**	9,520.5	-	 4.0%
Nikkei 225	23,686.0	-0.6%	 2.7%
Hang Seng 40	27,241.3	-0.6%	 4.1%
Shanghai Comp	2,890.5	0.5%	 -3.4%
Kospi	2,201.1	-0.5%	 4.4%
BSE Sensex	40,979.6	-0.4%	 3.5%
S&P/ASX 200	7,012.5	-0.1%	 0.1%

Current Values as at 11:15 BST, \*%Chg from Friday Close, \*\* As on Friday Close

### ABOUT GOODMAN MASSON

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### CONTACT US

120 Aldersgate Street  
London  
EC1A 4JQ  
020 7336 7711  
recruit@goodmanmasson.com  
www.goodmanmasson.com

**Calisen steps on the gas with £1.3 billion float:** Calisen raised about £329 million when the shares floated at 240p, valuing the business at £1.32 billion.

**WH Smith turns tables on landlords:** WH Smith is demanding to be allowed to delay its rent payments as some of the high street's stronger retailers capitalise on landlords' woes.

**Julian Richer's sound intentions:** The founder of retailer Richer Sounds and the former head of the Mirror are launching a scheme to encourage businesses to behave better.

**Store owners demand £2 million from Domino's Pizza:** Domino's Pizza has been thrown into fresh dispute with its franchisees after an investigation found that the shop owners had been made to pay for a spate of fraudulent transactions on its websites.

**Jaguar halts electric SUV over battery shortages:** Jaguar is halting production of the £61,000 SUV at a factory in Graz, Austria, for a week because of a shortage of lithium-ion batteries. The I-Pace's batteries are supplied by South Korean electronics giant LG Chem, which makes them at a factory in Wroclaw, Poland.

**Full Huawei ban 'could cost phone firms £1.5 billion':** A full ban on Huawei supplying the 5G network in Britain could cost the country's leading mobile phone operators an estimated £1.5 billion and delay the expansion of the faster and more versatile network by up to two years.

**Investors back staff share schemes:** Britain's biggest institutional investors are warming to the idea that companies should be set targets to increase employee share ownership, financing a study arguing the case for quotas and "name and shame" style league tables.

**Top bankers risk shareholder revolt over £10 million pay awards:** Leading bankers' risk being challenged by shareholders this spring as they are forced to spell out how their pay could hypothetically break the £10 million level.

**Distillers raise a glass as our love affair with G&T continues:** Consumption of gin is predicted to rise by more than 50% over the next four years, cooling speculation that the "ginaissance" has already reached its peak.

**Consort shareholders attack Chiefs' bonuses after takeover:** Shareholders in Consort Medical are angry that heads received £3.5 million in share bonuses after a "low ball" £505 million takeover by a Swedish rival.

**Inspects eyes up junior market flotation:** A spectacles manufacturer that supplies fashion brands including O'Neill and Superdry is gearing up to float in London within weeks.

**Energy price cap burns a hole in Centrica profits:** Centrica, the owner of British Gas, is expected to report a drop in profits after being hit by the government's price cap on energy bills and lower wholesale gas prices.

**City is key to more rooms for Meininger Hotels float:** A German low-cost hotel operator is planning a £300 million-plus London flotation to provide a platform for ambitious international expansion plans.

**Czech tycoon Karel Komarek lines up bid for National Lottery:** A European gambling company owned by a wealthy Czech citizen is considering an ambitious takeover of the National Lottery in Britain.

## THE FINANCIAL TIMES

**Mitsubishi buys 30% stake in Chilean copper mine from Mantos:** Mitsubishi has bought a 30% stake in a Chilean copper mine from Mantos Copper for \$263 million, in the latest expansion by Japan into South American mining.

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**BofA Chief Brian Moynihan receives \$26.5 million in annual pay:** Bank of America Chief Executive, Brian Moynihan received \$26.5 million in compensation in 2019, the same level as the year before. The flat compensation was a contrast with 2018, when Mr Moynihan received a 15% raise, and follows a pattern established by other Wall Street banks' recent pay announcements.

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**Ford shakes up management after bruising year:** The head of Ford's automotive division, a one-time Chief Executive hopeful, is to depart the company as part of an overhaul of its senior ranks, a shake-up that follows this week's announcement that the carmaker had lost \$1.7 billion in the fourth quarter. Joe Hinrichs, who is 54, will retire on March 1, the company said on Friday, while business and technology Chief Jim Farley was named Chief Operating Officer.

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**Fundraising values cloud computing unicorn at \$12.4 billion:** Snowflake, a fast-growing cloud database company, said that it had been valued at \$12.4 billion in its latest fundraising round, more than three times as much as at its previous round 16 months ago.

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**Sibanye-Stillwater Chief hails Lonmin deal:** The Chief Executive of South Africa's Sibanye-Stillwater hailed as a success its acquisition of Lonmin, a rival platinum producer, and forecast that dividend payments could resume this year.

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**U.K. water groups weigh Ofwat settlement options:** England and Wales' privatised water companies will decide this week whether they will appeal to the competition regulator over their financial settlements.

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**Angola's state diamond group seeks global partners to become a top 3 producer:** Angola's state diamond company is seeking international partners in an attempt to become a top-three world gem producer.

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**Hedge fund 'Masters of Mayfair' are no more, says Man CEO:** Star traders earning eye-watering pay packets have no place in today's hedge fund industry, according to the head of the world's largest publicly traded hedge fund manager.

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**France's Covéa in talks to buy PartnerRe for \$9 billion:** France's Covéa is in exclusive talks to buy PartnerRe, the Bermuda insurer controlled by Italy's billionaire Agnelli family, in an all-cash deal that would be worth \$9 billion, people close to the discussions said.

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**Private equity in final push to charm Thyssenkrupp union leaders:** Private equity firms are engaged in a last-minute charm offensive to win over Germany's most powerful union as they seek support for their bids to purchase Thyssenkrupp's elevator unit, the company's crown jewel.

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**Travis Kalanick backs 3D-printed hotel start-up:** Travis Kalanick, the co-founder of Uber, is among the backers of a new hotel start-up aimed at creating a "Club Med for Millennials".

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**Alibaba leads Chinese retreat from Silicon Valley:** China's biggest tech company did not make any publicly disclosed investments in the U.S. last year, as the increasing hostility between Washington and Beijing brought a multiyear spending spree by Chinese companies in Silicon Valley to an end.

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**Alphabet's X looks beyond Silicon Valley for next big idea:** X, the experimental lab of Google's parent company Alphabet, is looking beyond Silicon Valley for its next big idea, forming a collaboration with New Lab, a start-up incubator in Brooklyn.

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**U.S. regulators face off in court tussle over Qualcomm:** The Trump administration is set for an unusual courtroom showdown between lawyers of two federal antitrust agencies who will argue opposite sides of a Qualcomm case that could help shape the race to develop 5G technology.

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## THE MAIL ON SUNDAY

**Gambling firm owned by one of Czech Republic's richest men is preparing a bid to run National Lottery:** A gambling firm owned by one of the Czech Republic's richest men is preparing a bid to run the National Lottery – and the company claims it could do a better job than Camelot. Sazka Group, part of the KKCG investment firm owned by billionaire Karel Komarek, has hired City advisers to prepare an offer to take the licence from Camelot in 2023.

**Sirius Minerals shareholders to decide its future in a make-or-break vote on March 3:** Investors will choose whether to back a £405 million takeover from global mining group Anglo American, which has made a 5.5p-per-share offer for the struggling Yorkshire potash miner. For the takeover to go through, Anglo needs 75% of votes cast in its favour.

**Sirius Minerals heads hold crunch talks with small shareholders as they desperately seek backing for £405 million takeover of company:** Sirius Minerals heads have held crunch talks with small shareholders as they desperately seek backing for a controversial £405 million takeover of the company.

**Buying a Stairway to Heaven: Led Zeppelin's record label Warner Music eyes stock market flotation:** Warner Music Group, whose roster of artists include Ed Sheeran and Liam Gallagher, has said it is planning to become a publicly traded company.

**America's most powerful private equity firm holds talks with heads at NMC Health about £2 billion takeover of embattled hospital operator:** America's most powerful private equity firm has held talks with senior executives at NMC Health about a £2 billion plus takeover of the embattled hospital operator.

**Accounting watchdog urged to investigate KPMG over £53 million accounting scandal at Ted Baker:** The accounting watchdog has been urged to investigate KPMG over a £53 million accounting scandal at Ted Baker.

## THE INDEPENDENT

**Credit Suisse Chief Executive resigns over spying scandal:** The Chief Executive of Credit Suisse has resigned following a spying scandal that tarnished the reputation of the Swiss bank. Tidjane Thiam is set to step down months after it emerged that two former employees of the Zurich-based company had been placed under surveillance.

**IMF Director steps down, paving way for Trump appointee:** One of the most senior figures at the International Monetary Fund is stepping down in a move that will allow the Trump administration to influence who will take over as second-in-command at the financial watchdog.

**Cyber-attacks could cause financial crisis, says ECB chief Christine Lagarde:** A combined cyber-attack on important banks could trigger financial instability, the head of the European Central Bank has warned.

**House prices rising at fastest rate in two years, index says:** House prices rose in January at the fastest annual rate in two years, according to Halifax, although the mortgage lender said it was too early to tell if the property market had turned the corner after weakness seen in 2019.

## **THE GUARDIAN**

**Beales to close 12 of its 23 department stores:** The stricken department store chain Beales is to close more than half its shops in the latest blow to the UK's struggling high streets. The Bournemouth-based retailer collapsed into administration last month, and it was announced that 12 of its 23 stores would close.

**Energy bills to fall for about 15 million households as price cap lowered:** Gas and electricity bills will fall for about 15 million households this summer after the energy regulator, Ofgem, reduced its price cap on standard bills in response to falling global energy markets.

**One-third of Lloyds bank staff are struggling financially, survey reveals:** Nearly a third of Lloyds Bank workers say they are struggling financially, according to a poll that has highlighted the disparity between the bank's worst-paid staff and its chief executive, who earned £6.3 million in 2018.

**Bill Gates orders £500 million hydrogen-powered superyacht:** Bill Gates has ordered the world's first hydrogen-powered superyacht, worth an estimated £500 million (\$644 million) and featuring an infinity pool, helipad, spa and gym.

**Prioritise Liverpool-Leeds rail link over HS2, says Burnham:** Boris Johnson should prioritise a new Transpennine railway line before the Manchester section of HS2, the mayor of Greater Manchester, Andy Burnham, has said.

**British universities face long shutdown of Chinese campuses as virus spreads:** British universities are braced for a long shutdown of their Chinese campuses after Beijing said it would extend the closure of China's higher education sector into March to combat the spread of coronavirus.

## THE WEEK AHEAD

	Key Economy Releases	Key Corporate Releases
Monday, 10 February 2020	<p>US: Fed's Bowman speech, Mortgage Delinquencies, MBA Mortgage Foreclosures</p> <p>EU: Sentix Investor Confidence</p>	-
Tuesday, 11 February 2020	<p>UK: Gross Domestic Product s.a. (QoQ), Index of Services (3M/3M), Industrial Production (MoM), Manufacturing Production (MoM), Total Trade Balance, Construction Output s.a. (MoM), BoE's Haskel speech</p> <p>US: NFIB Small Business Optimism, JOLTs Job Openings</p>	<p><b>Final Results:</b> IDOX, Public Joint Stock Company Polyus</p> <p><b>Quarterly Results:</b> TUI AG Reg Shs (DI)</p>
Wednesday, 12 February 2020	<p>UK: Autumn Forecast Statement</p> <p>US: MBA Mortgage Applications, Monthly Budget Statement</p> <p>EU: Industrial Production s.a. (MoM), ECB Balance sheet</p>	<p><b>Final Results:</b> Plus500 Ltd (DI), Primary Health Properties</p> <p><b>Interim Results:</b> Dunelm Group, Oncimmune Holdings</p> <p><b>Quarterly Results:</b> Novolipetsk Steel GDS</p>
Thursday, 13 February 2020	<p>UK: RICS Housing Price Balance</p> <p>US: Initial Jobless Claims, Consumer Price Index (MoM)</p>	<p><b>Final Results:</b> Bank of Georgia Group, Barclays, Centrica, Churchill China, Coca-Cola HBC AG (CDI), Gem Diamonds Ltd. (DI), Indivior, Relx plc</p> <p><b>Interim Results:</b> Grit Real Estate Income Group Limited NPV (DI), MJ Gleeson</p> <p><b>Trading Announcements:</b> Gem Diamonds Ltd. (DI)</p> <p><b>Quarterly Results:</b> Safestore Holdings</p>
Friday, 14 February 2020	<p>US: Advance Retail Sales (MoM), Capacity Utilisation, Industrial Production (MoM), Business Inventories, Reuters/Michigan Consumer Sentiment Index</p> <p>EU: Trade Balance s.a.</p>	<p><b>Final Results:</b> AstraZeneca, SEGRO</p> <p><b>Quarterly Results:</b> Royal Bank of Scotland Group</p>

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